

SPECIAL BUDGET AND FINANCE COMMITTEE MEETING
KERN COUNTY MUSEUM
3801 CHESTER AVENUE
CHAMBER BUILDING 2nd FLOOR
BOARD ROOM

February, 18, 2019

2:30 p.m.

AGENDA

All agenda items supporting documentation is available for public review at the Kern County Museum, 3801 Chester Avenue, Bakersfield, CA 93301 during regular business hours, 10:00 a.m. to 4:00 p.m. Tuesday through Friday, following posting of the agenda. Any supporting documentation that relates to an agenda item that is distributed after the agenda is posted and prior to the meeting will also be available at the same location.

All items listed with an (*) requires a vote by the Budget and Finance sub-committee.

RECOMMENDATION SHOWN IN CAPS

1. **Call to Order and Roll Call**

Sheryl Barbich, Chair	_____
Geoff Hill, Board Member	_____
Michael Stevenson, Board Member	_____
Bryan Batey, Board Member	_____

2. **Minutes of December 17, 2018 Meeting: APPROVE**

3. **Kern County Museum Foundation Investment Portfolio:** Quarterly performance review by Sampson Group, Wells Fargo Advisors. **DISCUSS; APPROVE**

4. **Kern County Museum Foundation Financial Statements for January:** Balance Sheet, Profit and Loss for the month and YTD compared to budget with Comparison 2017, 12 Month trend, Restricted Donations by Class report: **DISCUSS; APPROVE**

5. **Kern County Museum Foundation Cash Position:** Review forecast cash position: **TAKE APPROPRIATE ACTION**

6. **Kern County Museum Foundation Audit Report Response:** Management response to Audit Report Communicating Significant Deficiencies in Internal Control and Operational Matters over Financial Reporting: **DISCUSS; APPROVE**
7. **Kern County Museum Foundation Form 990: DISCUSS; APPROVE**
8. **Kern County Museum Foundation Audit 2018-2019:** Auditor selection **DISCUSS; APPROVE**

9. Public Comments

This portion of the meeting is reserved for persons desiring to address the Personnel sub-committee on any matter not on this agenda and over which the sub-committee has jurisdiction. Speakers are limited to two minutes. State your name and spell your name for the record before beginning.

10. Committee Member announcements or reports

On their own initiative, sub-committee members may make a brief announcement or a report on their own activities. They may ask for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Gov. Code Sec. 54954.2(a)).

11. Adjournment

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting room of the Kern County Museum Foundation Conference Room is accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the Kern County Museum Foundation may request assistance at the Kern County Museum Foundation Office, 3801 Chester Avenue, or by calling 437-3330. Every effort will be made to reasonable accommodate individuals with disabilities by making material in alternate forms. Requests for assistance should be made three (3) days in advance of the meeting whenever possible.

Next Meeting: February 18, 2019